

# THE CREDIT UNION COLUMN

## HOLIDAY CLOSURE

The Credit Union will be closed on Monday, February 16<sup>th</sup> in recognition of Presidents Day. Please plan your financial needs accordingly.

## ANNUAL MEETING TICKET SALES

Ticket sales begin on Wednesday, February 18<sup>th</sup> at 9 a.m. at BDCU. Our Board of Directors will be there to welcome you with donuts and coffee. We recommend arriving early, tickets were sold out by 10:00 a.m. last year!

This year's Annual Meeting will be held on Wednesday, March 11<sup>th</sup> at 5 p.m. at Boulder Creek Golf Club.

## MEMBERSHIP REMINDER

The Annual Meeting always gives us a chance to remind our members how membership works. The Credit Union charter specifies that only the primary member on an account is the member (and thus owner) of the Credit Union.

If you are a joint account holder on an account at the Credit Union, and that is the only account relationship you have with us, then you are only an account holder, but not a member. You must be primary on an account to be a member and have voting rights on Credit Union business. If you have any questions, please contact any of our member service representatives for details.

## A LEGACY OF TRUST: CELEBRATING 86 YEARS

This momentous occasion is a time to reflect on our shared journey, express our gratitude, and honor the community that has been at the heart of everything we do.

In 1940, Boulder City was a growing town with a big problem—banking meant a long, dusty drive on unpaved roads to Las Vegas. Inspired to find a solution, a small group of men working on the Hoover Dam brought a bold idea: create a credit union that served their community's unique needs. With less than \$100, they laid the foundation for what would become Boulder Dam Credit Union. What started as a leap of faith has grown into a trusted financial partner for thousands, built on the values of collaboration, service, and care for our neighbors.

For 86 years, we've been proud to serve you, our members, and to be a part of the fabric of Boulder City. Here's to the past, present, and future – and to all the amazing things we'll continue to achieve together.

## HIGH SCHOOL FINANCIAL LITERACY CLASS

Calling all High School Juniors and Seniors!

BDCU is hosting the next You and Your Money Financial Literacy Class on Saturday, February 21<sup>st</sup> from 9:00 a.m. to 12:00 p.m. at Boulder Dam Credit Union. To complete the class, Juniors will receive \$50, and Seniors will receive \$100.

Seniors who take this class are eligible for a \$1,000 scholarship! You can learn more about the Eric Estes Financial Education Scholarship at [boulderdamcu.org/scholarship](http://boulderdamcu.org/scholarship).

This class is a great way to learn about money and to earn some cash. To register, please call 702-998-9297. This class is open to all high school Juniors and Seniors. You are able to take the class once as a Junior and once as a Senior.

## IRS LEVIES

When we receive an IRS Levy, we are first and foremost incredibly careful to ensure the Levy is correct. If so, we have no recourse but to comply with the Levy and place a hold on the funds that have been identified by the IRS. Please keep in mind we have no choice - as difficult as it is we must carry through on our legal obligation!

Once we have placed a hold on the funds, we do not turn them over to the IRS for 21 days, during which time the member can dispute the Levy. This dispute must be done between the member and the IRS; we have no say or authority in the matter. Despite the many members who feel we can fix any problem, there are some areas we carry no responsibility for and one of those would be the IRS! The most we can and will become involved is to notify you as soon as possible if your account has become subject to a Levy.

## WORDS OF WISDOM

*"A company is stronger if it is bound by love, not fear."*

- Herb Kelleher



**Boulder Dam Credit Union**  
**530 Ave G, Boulder City**  
**(702) 293-7777**  
**[www.boulderdamcu.org](http://www.boulderdamcu.org)**



ACCOUNTS INSURED UP TO \$500,000



American Share Insurance insures each account up to \$250,000. Excess Share Insurance Corporation provides up to an additional \$250,000 of insurance per account. This institution is not federally insured.