

THE CREDIT UNION CONNECTION



WINTER 2024

We are people helping people build their future and realize their dreams



ANNUAL MEETING

The Credit Union's 84th Annual Meeting will be held on the evening of Wednesday, March 13, 2024, at the Boulder Creek Pavilion. Tickets to the event are limited and normally sell out quickly. While some (if not most) of this demand can be attributed to the social gathering and celebration, this meeting is also critically important for business reasons. It is a chance for your management and Board of Directors to provide details on how your Credit Union is doing from a financial and regulatory perspective, while also allowing us to complete tasks required by our by-laws.

This is an ownership meeting, and we hope all of you, as shareholders, are as proud of your Credit Union as we are. Each year, for 84 years, this has been our chance to celebrate together and allow members to vote on any important issues. Join us on March 13th for our annual meeting of the membership!

Ticket sales begin Wednesday, February 21st at 9 a.m. at BDCU. Our Board of Directors will be there to welcome you with donuts and coffee. We recommend arriving early, tickets were sold out by 10:30 a.m. last year!

DOUBLE DIVIDENDS

Your Credit Union paid double dividends in November and December!



This Edition

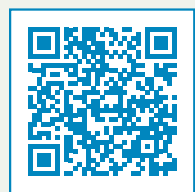
Call for
volunteers

Financial
Update

Giving Back
To Our
Community

New Year, New
Passwords

ONLINE EDUCATION



SCAN
CODE TO
ACCESS



Mobile
Banking



Online
Bill Pay



Personal
Finance
Manager



TransferNow



Card Control



Credit
Sense



Online
Banking

CALL FOR VOLUNTEERS

Boulder Dam Credit Union is governed by a devoted group of volunteers. The Board of Directors and Supervisory Committee are comprised of members of the Credit Union devoting their time to overseeing the management of this institution without any compensation for their work.

During this time of year, we ask any qualified members to let us know if they are interested in volunteering their time and energy when opportunities become available. Interest in serving should include a letter of interest and a current resume. As positions become available, we will evaluate interested candidates based on Credit Union experience, use of Credit Union services, community involvement, as well as other relevant factors.

Should you have an interest in being considered for a volunteer position at Boulder Dam Credit Union, please submit the above information to volunteercandidate@boulderdamcu.org.

FINANCIAL UPDATE

With the start of a new year comes the opportunity to look at things with a fresh perspective. We have the wisdom of hindsight and the power of motivation to drive us forward. There were many changes at your Credit Union this past year, not the least of which was a CEO/President transition. We have done our best to make the change seamless to you, the members, and we appreciate the support and cooperation that you have displayed. A big thank you is also warranted for the staff and official family of the Credit Union who have served diligently and patiently this year as this change was made and as we made modifications to our lobby and branch office spaces.

Through all of this, your Credit Union has done remarkably well and as a benefit, we returned over \$2,000,000 in November and December as bonus dividends. While overall share balances have continued to decline following the large pandemic-related growth, compared to most banking institutions, our balances have remained relatively stable. Our loan portfolio continues to grow and loan and investment-related income have allowed us to keep our standard savings rates significantly higher than market rates. We continue to pride ourselves on the efficient nature of our operation and we strive to keep costs low without impacting service levels.

We are looking forward to another great year and as you set your goals for 2024 whether you are saving, borrowing, investing, or spending...we can help.

—Steele Hendrix, President/CEO

GIVING BACK TO OUR COMMUNITY

Boulder Dam Credit Union takes great pride in its ongoing commitment to supporting the local Boulder City community through organizational sponsorships. Our collaboration with various Boulder City organizations reflects our Community-Based core value. We focus our efforts on being involved in and giving back to Boulder City, the community we call home. In 2023, Boulder Dam Credit Union is proud to announce that we have donated over \$100,000 to various community initiatives. We are grateful for the opportunity to be a positive force within our community, and we look forward to continuing our efforts to make a meaningful difference in the lives of those we serve.

NEW YEAR, NEW PASSWORDS

The beginning of the year is the perfect time to change your passwords for online banking, and other important accounts.

- Never use personal information such as your name, birthday, user name, or email address. This type of information is often publicly available, which makes it easier for someone to guess your password.
- Use a longer password. Your password should be at least six characters long, although for extra security it should be even longer.
- Don't use the same password for each account. If someone discovers your password for one account, all of your other accounts will be vulnerable.
- Try to include numbers, symbols, and both uppercase and lowercase letters.
- Avoid using words that can be found in the dictionary. For example, swimming1 would be a weak password.
- Random passwords are the strongest. If you're having trouble creating one, you can use a password generator instead.



ASI ACCOUNTS INSURED UP TO \$500,000 **ESI**
American Share Insurance insures each account up to \$250,000. Excess Share Insurance Corporation provides up to an additional \$250,000 of insurance per account. This institution is not federally insured, and if the institution fails, the Federal Government does not guarantee that depositors will get back their money.

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