

THE CREDIT UNION COLUMN

BDCU ANNUAL SHRED DAY

Wednesday, April 17th

9:00 a.m. to 2:00 p.m.

The parking lot of the Elaine K Smith Building, 700 Wyoming St.

As a reminder, the following items cannot be shredded:

- Plastic files
- Garbage bags
- Leather of any kind
- Three-ring binders
- Binder clips
- Ink cartridges
- X-rays
- Compact Discs

Please do not leave these types of items hoping that we will find another way to take care of them. If it can't be shredded, please dispose of it before bringing your other shredding to us. We don't accept tips, but a thank you goes a long way for those who work so hard.

SEVEN PRINCIPLES OF CREDIT UNION PHILOSOPHY

During the Great Depression, a Credit Union official coined the phrase that Credit Unions were "...not for profit, not for charity, but for service...". This phrase has withstood the test of time and Boulder Dam Credit Union attempts to demonstrate this philosophy every day. There are seven cooperative principles that reflect a Credit Union's commitment to serving members and their community.

1. Voluntary Membership

Credit Unions are voluntary, cooperative organizations, offering services to people willing to accept the responsibilities and benefits of membership, without gender, social, racial, political, or religious discrimination. Credit Unions operate as not-for-profit with a volunteer Board of directors.

2. Democratic Member Control

Cooperatives are democratic organizations owned and controlled by their members, one member, one vote, with equal opportunity for participation.

3. Members Economic Participation

Members are the owners. As such they contribute to, and democratically control, the capital of the cooperative. This benefits the members in proportion to their transactions with the cooperative rather than on the capital invested.

4. Autonomy and Independence

Cooperatives are autonomous, self-help organizations controlled by their members.

5. Education, Training, and Information

Cooperatives provide education and training for members, elected representatives, managers, and employees so they can contribute effectively to the development of the cooperative and the community. Credit Unions place particular importance on educational opportunities for their volunteer directors, and financial education for their members and the public, especially the community's youth.

6. Cooperation Among Cooperatives

Cooperatives serve their members most effectively and strengthen the cooperative movement by working together through local, state, regional, national, and international structures.

7. Concern for Community

While focusing on member needs, cooperatives work for the sustainable development of communities, including people of modest means, through policies developed and accepted by the members.

That is our scorecard, and we are proud of how Boulder Dam Credit Union continues to live by the same philosophy established so many years ago. We hope our members and community are proud as well!

WORDS OF WISDOM

"Faith is taking the first step even when you don't see the whole staircase."

-Martin Luther King, Jr.



Boulder Dam Credit Union
530 Ave G, Boulder City
(702) 293-7777
www.boulderdamcu.org



ACCOUNTS INSURED UP TO \$500,000



American Share Insurance insures each account up to \$250,000. Excess Share Insurance Corporation provides up to an additional \$250,000 of insurance per account. This institution is not federally insured.